THE MINISTER OF STATE OP THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI AJIT PANJA): (a) The Code of Conduct for commercial advertisement on All India Radio and Doordarshan have been suitably modified and enlarged to meet the present requirement.

(b) The Code is intended to ensure that the advertisements conform to laws of the country and do not offend against morality, decency and religious susceptibilities of the people. Advertisements promoting use of intoxicant, those of political nature, those connected with chit funds, betting, those misguiding children etc. are not accep ted for broadcast/telecast.

(c) All advertisements not conforming to the Code are not ac- cepted.

Scrutiny of income tax assessments

2987. SHRI PARVATHANENI UPENDRA: Will the Minister of FINANCE be pleased to state;

(a) whether any decision has been taken by the Government to ensure intensive and close scrutiny of income tax assessments by the tax payers;

(b) whether any cases have been detected where such self-assessments by the tax payers have been found to be incorrect; and

(c) if so, the percentage of such cases to the total number of such assessments?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) Yes, Sir.

(b) and (c) Yes. Sir. However, it is not possible to furnish the information *as* such statistics is not maintained.

Interest free loans by risk capital foundation

2988. SHRI PARVATHANENI UPENDRA; Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that Risk Capital Foundation has sanctioned interest-free loaing to certain entrepreneurs for setting up projects for manufacturing various sophisticated products;

(b) if so, the names of the entrepreneurs and the projects for which the interst free loans have been sanctioned and the amount of loans in each case; and

(c) the criteria for sanctioning such interst-free loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI); (a) to (c) The Risk Capital Foundation, sponsored by the Industrial Finance Corporation of India (IFCI) provides interest-free loans to entrepreneurs possessing technical or professional qualifications or having relevant ex perience in industry or business to enable them to meet a part of the promoters contribution. No interest is charged on these loans but a no minal service charge is levied. The RCF have stipulated various condi tions for assistance which *inter alia* include that the cost of the project should ordinarily be between Rs. 2.00 crores and Rs. 15.00 crores and the project should be technically feasible, financially sound and economically viable. The assistance from the RCF is normally limited to 50% of the promoters contribution. The IFCI has reported that RCF has sanctioned a total assistance of Rs. 14.04 crores to 213 promoters for 127 projects upto 30th June, 1987. Out of these projects, in the opinion of IFCI 17 projects could be considered as those which involved manu- facture of sophisticated products. the names of such entreprenev amount sanctioned & the products